

Excerpt from Forbes, November 6, 2012

<http://www.forbes.com/sites/tomkonrad/2012/11/06/coal-vs-clean-energy-etfs-point-to-narrow-obama-win/?partner=yahootix>

ETFs Point to Narrow Obama Win

The markets this morning are taking their queue from the overnight polls, and pricing in an Obama win, but they're also saying it will be a squeaker.

Of all the differences between Romney and Obama, one of the starkest is over clean energy.

If we can be certain of anything about how these two men will behave in office, it's pretty clear that Obama an Obama administration will be good for clean energy industries, and a Romney administration will make it harder for clean energy companies to do business. The opposite will likely be true for the coal industry, although to a much lesser extent ...

Here's what the ETFs were saying about the election at 11am ET:

Clean Energy for Obama: PowerShares WilderHill Clean Energy (NYSE: PBW) – up 1.8%, with the broad market up only 0.4% – signalling an Obama win. Over the last month, PBW has been down 4.6%, as Romney has reduced Obama's lead in the polls.

Conclusion

The strongest political signals have been coming from PBW and the Solar ETFs, both of which are pointing to an Obama win tonight, but the weaker signals from coal and wind ETFs are mixed. All these ETFs have been reflecting Romney's improving prospects for the last month, so if the outcome were clear, I'd expect to see that reflected in these ETFs as well.

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